



MONEY MARKET SHARE ACCOUNT (MMSA) APPLICATION & DISCLOSURE STATEMENT

CURRENT DIVIDEND RATE:

- 0.40% on total daily balance of \$2,500 to \$24,999.99**
- 0.65% on total daily balance of \$25,000 to \$99,999.99**
- 1.00% on total daily balance of \$100,000 to \$349,999.99**
- 1.20% on total daily balance of \$350,000 and up**

SHARE SUFFIX: Share 9**MINIMUM BALANCE: \$2,500****CURRENT ANNUAL PERCENTAGE YIELD (APY):**

- 0.40% on total daily balance of \$2,500 to \$24,999.99**
- 0.65% on total daily balance of \$25,000 to \$99,999.99**
- 1.00% on total daily balance of \$100,000 to \$249,999.99**
- 1.20% on total daily balance of \$350,000 and up**

DIVIDEND PERIOD: Monthly**SERVICE FEES: None*****ACCOUNT FEATURES, LIMITATIONS AND SPECIFICATIONS:**

- MMSA applicants must have established membership through a Regular Share Account (S1).
- The minimum balance requirement is \$2,500. The Credit Union reserves the right to close accounts that have less than the minimum balance for a period greater than 30 days. You must maintain a daily balance of \$2,500 to obtain the disclosed Annual Percentage Yield (APY).
- In accordance with the Federal Credit Union Act, the Credit Union may require up to 60 days notice for withdrawal of funds.
- The joint owner agreement in effect on your Primary Share Account shall apply to your MMSA.
- No service fees are currently associated with this account. *You will be given reasonable notice of any changes in the terms and conditions of this account.
- Up to six (6), but no more than six (6) telephone or electronic transfers will be allowed on the MMSA per calendar month. There are no restrictions on the number of transfers that can be made by mail, in person or to repay loans. There are no restrictions on the number of deposits, cashiers checks or cash withdrawals that may be made, provided such withdrawals are made directly to you.
- Funds in the MMSA will not automatically be transferred to a Share Draft Account to cover incoming checks.
- The Credit Union may off-set negative balance or delinquent loan conditions with funds from the MMSA.
- Shares in a MMSA may not be pledged as collateral on a loan.

RATE INFORMATION AND POLICIES:

- The MMSA is a variable rate account and the dividend rates and annual percentage yields listed above may change monthly. The dividend rates will be determined by the Board of Directors at the end of each month.
- Dividends are compounded daily and paid to the account monthly using the daily balance method, which applies a daily periodic rate to the balance in the account each day. The dividend period is monthly beginning on the first calendar day of the month and ending on the last calendar day of the month. Dividends will be posted to accounts on the last day of the month for the current month.
- Accounts closed prior to the end of the dividend period will not earn a dividend for any part of the month in which they are closed.
- Dividends are paid from current income and available earnings after required reserve transfers. The dividend rates and APY are prospective rates and yields that the Credit Union anticipates paying for the dividend period.
- Dividends will begin to accrue on the business day you make the deposit to your account. Accounts will not accrue a dividend for any day that the account balance drops below the minimum balance requirement.

----- <Detach Here and Retain Top Portion for Your Records> -----

Member Name _____ Account Number _____

I hereby make application to open a MMSA at the Credit Union with an initial deposit of \$ _____

Please transfer from my Share Draft Account

Please transfer from my Regular Share Account

Member Signature _____ Date _____